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## Consolidated Financial Results for the Six Months Ended June 30, 2022 [Japanese GAAP]

August 09, 2022

Company name: Altech Corporation  
 Stock exchange listing: Tokyo  
 Code number: 4641  
 URL: <https://www.alpsgiken.co.jp/>  
 Representative: Atsushi Imamura President  
 Contact: Nobuyuki Watanabe Senior Managing Director General Manager  
 Phone: 042(774)3333  
 Scheduled date of filing quarterly securities report: August 10, 2022  
 Scheduled date of commencing dividend payments: September 16, 2022  
 Availability of supplementary briefing material on quarterly financial results: Yes  
 Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Six Months Ended June 30, 2022 (January 01, 2022 to June 30, 2022)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended June 30, 2022	20,811	10.9	2,195	26.7	2,070	(10.5)	1,573	1.4
June 30, 2021	18,770	7.4	1,732	(3.0)	2,314	8.2	1,552	8.8

(Note) Comprehensive income: Six months ended June 30, 2022: ¥ 1,640 million [ (2.5)%  
 Six months ended June 30, 2021: ¥ 1,682 million [ 19.2%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2022	77.97	-
June 30, 2021	75.75	-

(Notes) The “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29 issued on March 31, 2020) has been adopted from the start of the first quarter of the current consolidated fiscal year, and the figures for the second quarter of the fiscal year ending December 2022 are the figures after application of this accounting standard.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
June 30, 2022	22,536	14,691	64.9
December 31, 2021	22,545	14,635	64.8

(Reference) Equity: As of June 30, 2022: ¥ 14,622 million  
 As of December 31, 2021: ¥ 14,601 million

(Notes) The “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29 issued on March 31, 2020) has been adopted from the start of the first quarter of the current consolidated fiscal year, and the figures for the second quarter of the fiscal year ending December 2022 are the figures after application of this accounting standard.

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2021	-	37.00	-	39.00	76.00
Fiscal year ending December 31, 2022	-	38.00			
Fiscal year ending December 31, 2022 (Forecast)			-	38.00	76.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending December 31, 2022 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2022(January 01, 2022 to December 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	42,500	8.2	4,550	17.4	4,590	0.3	3,120	0.8	152.02

(Note) Revision to the financial results forecast announced most recently: No

(Notes) The “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29 issued on March 31, 2020) has been adopted from the start of the first quarter of the current consolidated fiscal year, and the figures for the second quarter of the fiscal year ending December 2022 are the figures after application of this accounting standard.

### \* Notes:

(1) Changes in significant subsidiaries during the six months ended June 30, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New 1 (Company name: DONKEY Corporation )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2022: 21,746,675 shares

December 31, 2021: 24,746,675 shares

2) Total number of treasury shares at the end of the period:

June 30, 2022: 1,624,451 shares

December 31, 2021: 4,223,393 shares

3) Average number of shares during the period:

Six months ended June 30, 2022: 20,186,546 shares

Six months ended June 30, 2021: 20,489,711 shares

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of December 31,2021	As of June 30,2022
<b>Assets</b>		
Current assets		
Cash and deposits	9,984,642	9,037,868
Notes and accounts receivable - trade	5,465,492	-
Notes and accounts receivable - trade, and contract assets	-	6,333,934
Merchandise and finished goods	-	1,633
Work in process	303,014	198,540
Raw materials and supplies	46,659	58,529
Other	531,672	606,414
Total current assets	16,331,481	16,236,920
Non-current assets		
Property, plant and equipment		
Buildings and structures	3,294,499	3,297,539
Accumulated depreciation	(1,635,998)	(1,687,628)
Buildings and structures, net	1,658,501	1,609,911
Land	1,529,365	1,527,337
Other	528,454	556,071
Accumulated depreciation	(443,654)	(460,955)
Other, net	84,800	95,116
Total property, plant and equipment	3,272,666	3,232,365
Intangible assets		
Goodwill	327,133	414,199
Other	145,514	134,766
Total intangible assets	472,647	548,965
Investments and other assets		
Investment securities	1,139,226	1,023,898
Shares of subsidiaries and associates	77,575	32,218
Deferred tax assets	617,141	856,341
Other	679,304	651,385
Accumulated depreciation	(44,983)	(45,270)
Other, net	634,320	606,115
Total investments and other assets	2,468,264	2,518,574
Total non-current assets	6,213,578	6,299,905
Total assets	22,545,059	22,536,825

(Thousand yen)

	As of December 31,2021	As of June 30,2022
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	310,198	399,077
Short-term borrowings	773,730	267,893
Accounts payable - other	1,712,506	1,433,662
Income taxes payable	657,257	1,051,057
Provision for bonuses	1,421,931	1,888,761
Provision for bonuses for directors (and other officers)	32,260	14,232
Other	2,534,473	2,351,713
Total current liabilities	7,442,358	7,406,398
Non-current liabilities		
Long-term borrowings	120,167	91,640
Retirement benefit liability	192,332	183,331
Other	155,035	163,661
Total non-current liabilities	467,535	438,632
Total liabilities	7,909,893	7,845,030
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,347,163	2,347,163
Capital surplus	3,124,180	2,784,651
Retained earnings	13,489,035	10,876,400
Treasury shares	(4,931,131)	(2,020,677)
Total shareholders' equity	14,029,247	13,987,538
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	439,412	365,723
Foreign currency translation adjustment	133,287	269,644
Total accumulated other comprehensive income	572,700	635,368
Non-controlling interests	33,218	68,887
Total net assets	14,635,166	14,691,794
Total liabilities and net assets	22,545,059	22,536,825

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the six months)

(Thousand yen)

	For the six months ended June 30,2021	For the six months ended June 30,2022
Net sales	18,770,152	20,811,430
Cost of sales	14,555,419	15,868,851
Gross profit	4,214,733	4,942,579
Selling, general and administrative expenses	2,482,416	2,747,528
Operating profit	1,732,317	2,195,050
Non-operating income		
Interest income	2,692	3,374
Dividend income	15,559	14,601
Subsidy income	536,293	62,391
Other	50,662	42,468
Total non-operating income	605,208	122,836
Non-operating expenses		
Interest expenses	2,565	1,690
Donations	-	200,000
Foreign exchange losses	6,340	21,950
Other	13,977	23,564
Total non-operating expenses	22,883	247,205
Ordinary profit	2,314,641	2,070,681
Extraordinary income		
Gain on sale of non-current assets	16	101
Donation income	-	300,000
Total extraordinary income	16	300,101
Extraordinary losses		
Loss on retirement of non-current assets	210	0
Impairment losses	-	2,782
Total extraordinary losses	210	2,782
Profit before income taxes	2,314,447	2,367,999
Income taxes - current	923,186	1,000,893
Income taxes - deferred	(161,714)	(206,941)
Total income taxes	761,471	793,952
Profit	1,552,976	1,574,047
Profit attributable to non-controlling interests	906	189
Profit attributable to owners of parent	1,552,069	1,573,857

Quarterly Consolidated Statements of Comprehensive Income (For the six months)

(Thousand yen)

	For the six months ended June 30,2021	For the six months ended June 30,2022
Profit	1,552,976	1,574,047
Other comprehensive income		
Valuation difference on available-for-sale securities	62,190	(73,688)
Foreign currency translation adjustment	66,954	139,870
Total other comprehensive income	129,145	66,181
Comprehensive income	1,682,121	1,640,228
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,679,597	1,636,525
Comprehensive income attributable to non-controlling interests	2,524	3,703